

THE FUNDS OF THE STATE OF MISSOURI

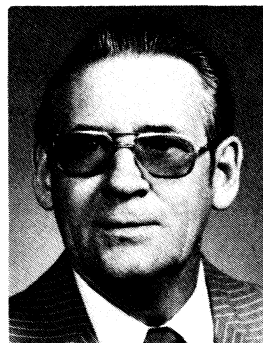
June 30, 1980



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

General Revenue receipts for the month of June continued to show weakness both in corporate income tax and sales and use tax, although overall General Revenue figures would appear at first glance to be strong.

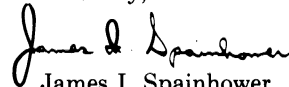
Year end figures showed moderate growth in total revenue received by the State of Missouri in fiscal year 1980, an increase of 8.8% or \$149,810,805, compared to an increase of 16% in fiscal year 1979.

Reflecting the impact of the current recession on the State of Missouri, sales tax receipts have continued to decline in the month of June, posting their fifth straight month to month decline since February of this year. A major component of the sales tax figure, motor vehicle sales tax, continues to support this decline, showing a decline from June of 1979 to June of 1980 of 63.7%. One must, though, take into consideration that one-half of the motor vehicle sales tax is presently being transferred to the Missouri Department of Highways and Transportation, a transfer that has been occurring since January of this year.

Individual income tax, for the month of June, compared to June of last year, posted an increase of over 36.2%. However, with Missouri unemployment possibly surpassing May's 6.6% rate and looking at sales tax and corporate income tax receipts for June of this year, it is extremely doubtful that this figure accurately represents the strong growth in personal income that it might otherwise indicate and should not be used in forecasting. Total individual income tax for fiscal year 1980, compared to fiscal year 1979, represents 14.3%.

Corporate income tax receipts posted a decline in June compared to June of last year of 13.5%. This decline in the month to month comparison reflects the second such decline in fiscal 1980. However, corporate receipts showed a modest overall increase for fiscal year 1980, compared to 1979, approximately 8.7%.

Sincerely,



James I. Spainhower
State Treasurer

Balance June 30, 1980

Time Deposits	
General Fund	343,824,000.00
Confederate Memorial Park	18,000.00
Water Pollution Control Bond & Interest	6,471,800.00
Water Pollution Control Fund	5,270,000.00
Revenue Sharing Trust Fund	66,051,000.00
State Guaranty Student Loan	200,000.00
U.S. Securities	
Babler Memorial Park	—0—
General Fund	14,157,362.49
Confederate Memorial St. Park Perpetuity	8,993.94
Missouri Workmen's Compensation	—0—
Revenue Sharing	—0—
Water Pollution Control	—0—
Escheats Fund	2,995,388.33
Second Injury	—0—
General Repurchase Agreement	136,955,000.00
Revenue Sharing Repurchase Agreement	31,730,000.00
Water Pollution Control Repurchase Agreement	15,850,000.00
Second Injury Repurchase Agreement	3,355,000.00
Missouri Workmen's Compensation Repurchase Agreement	5,425,000.00
State Guaranty Student Loan Repurchase Agreement	1,100,000.00
Babler Memorial State Park Repurchase Agreement	200,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	781,000.00
Demand Checking Accounts	10,358,399.68
Demand Collection Accounts	2,089,920.34
Total	646,847,364.78

Interest Earned and Major Tax Receipts

Month of June 1979	Month of June 1980	Twelfth Month of Fiscal Year 1978-1979	Twelfth Month of Fiscal Year 1979-1980
6,631,492.94	12,590,689.75	48,514,758.88	72,728,238.56
7,882,379.84	7,772,596.43	103,679,248.34	104,789,368.38
14,211,338.41	12,904,831.35	182,792,886.25	168,550,986.57
1,582,236.16	3,518,926.40	23,103,387.04	24,596,864.93
314,843.30	1,023,779.85	50,445,585.72	60,652,891.94
60,648,784.82	82,631,750.05	618,900,392.72	707,527,648.02
20,843,019.01	18,015,219.44	115,713,827.46	125,834,963.98
1,587,995.54	2,107,287.81	22,908,374.57	26,335,437.55
31,711.08	35,587.95	345,528.76	321,347.29
2,223,941.22	2,488,753.41	26,591,570.22	26,520,124.97
61,517,251.92	56,253,326.23	729,329,316.23	730,404,365.84
5,173,618.73	5,176,829.16	60,112,619.27	61,017,521.91
182,648,612.97	204,519,577.83	1,982,437,495.46	2,109,279,759.94
5,187,508.83	9,026,712.72	102,484,036.02	117,044,051.20

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th Day of June, 1980

FUNDS	PREVIOUS BALANCE May 31, 1980	RECEIPTS DURING June 1980	RECEIPTS BY TRANSFER During June 1980	DISBURSEMENTS BY WARRANT During June 1980	DISBURSEMENTS BY TRANSFER During June 1980	BALANCE June 30, 1980
General Revenue Fund	316,627,381.01	180,400,638.74	2,921.62	95,076,079.95	3,001,271.46	398,953,589.96
Abandoned Funds	389,879.00	.00	.00	4,766.13	.00	385,112.87
Agricultural Emergency Fund	225,814.54	66,198.25	.00	138,916.11	778.47	152,318.21
Apple Merchandising Fund	14,659.92	110.72	.00	.00	.00	14,770.64
Antirecession Fiscal Assistance—Federal	2,990,396.14	.00	.00	118,917.12	.00	2,871,479.02
Attorney General Anti-Trust Revolving Fund	10,236.18	133.34	.00	4,550.10	485.51	5,333.91
Attorney General Court Cost Fund	36,000.26	.00	.00	2,885.85	.00	33,114.41
Attorney General—Federal & Other	20,728.92	25,156.00	.00	19,953.55	801.68	25,129.69
Babler Memorial State Park Fund	1,044,712.53	9,972.64	.00	10,705.70	82.20	1,043,897.27
Blind Pension Fund	4,191,443.63	56,886.78	.00	321,405.00	.00	3,926,925.41
Board of Accountancy Fund	130,622.44	31,885.50	.00	9,739.61	590.79	152,177.54
Board of Barbers Examiners Fund	9,263.68	25,570.00	.00	2,903.25	212.43	31,718.00
Board of Chiropractic Examiners Fund	10,507.48	10,380.00	.00	882.51	86.38	19,918.59
Board of Cosmetology Fund	339,917.42	243,790.70	.00	29,717.12	2,247.76	551,743.24
Board of Embalmers Fund	23,050.98	28,643.50	.00	2,502.14	212.21	48,980.13
State Board of Nursing Fund	305,921.07	53,944.20	.00	17,514.35	928.90	341,422.02
Board of Optometry Fund	5,432.27	6,504.00	.00	404.15	19.40	11,512.72
Board of Pharmacy Fund	71,266.65	81,440.00	.00	20,052.74	661.69	131,992.22
Board of Podiatry Fund	1,738.03	1,015.00	.00	55.87	3.49	2,693.67
Board of Probation & Parole Federal	278,227.81	10,000.00	.00	54,548.64	.00	233,679.17
Board of Reg. for Healing Arts Fund	138,980.08	141,539.86	.00	20,133.33	1,077.99	259,308.62
Board of Veterinary Fund	5,471.72	22,470.00	.00	1,401.00	21.53	26,519.19
Central Check Mailing Service Revolving Fund	24,501.16	.00	.00	8,269.85	.00	16,231.31
Commodity Council Merchandising Fund	90,758.06	71,155.54	.00	7,144.72	211.30	154,557.58
Community Development Ozark Regional Comm.	3,156.16	9,749.16	.00	5,173.96	779.59	6,951.77
Community Development Title I	171,070.79	.00	.00	2,252.00	138.45	168,680.34
Community Development Intergovernmental Personnel	43,080.33	146,192.97	.00	3,471.60	279.42	185,522.28
Confederate Memorial State Park Perpetuity Fund	34,032.68	.00	.00	.00	.00	34,032.68
Conservation Commission Fund	14,559,653.10	3,743,952.29	.00	9,176,658.50	93,894.42	9,033,052.47
County Aid Road Trust Fund	285.60	.00	1,838,794.47	1,838,794.45	.00	285.62
Court Judicial Fund	.00	.00	.00	.00	.00	.00
Crippled Children's Fund	276,177.31	5,268.21	.00	12,927.85	.00	268,517.67
Department of Agriculture—Federal	94,196.70	25,656.73	.00	14,362.44	1,388.65	104,102.34
Department CARL Council Arts—Federal & Other	107,601.42	108,984.00	.00	55,121.08	858.08	160,606.26
Department of Elementary & Secondary Education—Federal & Other	886,431.53	16,220,488.82	.00	16,013,371.59	24,698.91	1,068,849.85
Department of Higher Education—Federal	178,607.53	220,367.00	.00	188,611.68	1,539.25	208,823.60
Department Labor & Industrial Relations—Federal	50,279.32	49,787.50	.00	47,306.84	1,738.00	51,021.98
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal	1,898,787.73	.00	.00	82,004.63	.00	1,816,783.10
Department of Mental Health—Federal	2,594,188.83	657,006.42	.00	1,036,734.81	27,050.46	2,187,409.98
Department Natural Resources—Federal	354,948.26	2,941,282.67	.00	2,560,801.30	37,708.14	697,721.49
Department of Natural Res. L & W.—Federal	552,286.14	330,709.00	.00	196,065.20	100.68	686,829.26
Department of Public Safety—Federal	541,577.95	856,509.63	.00	1,166,063.60	2,094.78	229,929.20
Department of Public Safety Highway Safety—Federal	526,652.70	251,223.64	.00	488,339.17	1,978.99	287,558.18
Department of Social Services—Federal & Other	1,676,592.34	814,511.66	.00	1,840,625.66	28,462.59	622,015.75
Department of Transportation—Federal	71,643.93	428,019.42	.00	449,240.28	1,470.76	48,952.31
Disaster Planning & Operation—Federal & Other	1,215,300.78	187,869.24	.00	1,165,255.82	4,010.99	233,903.21
Division of Aging—Federal & Other	7,886,976.68	12,806,347.00	.00	12,375,612.52	.00	8,317,711.16
Division of Aging Donation	211,960.45	4,564.74	.00	197,494.67	.00	19,030.52
Division of Commerce and Industrial Development—Federal	.00	.00	.00	.00	.00	.00
Division of Corrections—Federal	351,519.10	198,477.14	.00	248,120.61	2,832.78	299,042.85
Division of Family Services Fund	8,949,055.86	24,733,416.51	.00	25,165,340.91	346,662.83	8,170,468.63
Division of Family Services Donation Fund	367,043.08	124,403.06	.00	232,114.38	4,717.70	254,614.06
Division of Health—Federal	1,723,213.99	1,400,613.46	.00	2,156,629.23	23,479.65	943,718.57
Division of Health Program Improvement—Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service—Federal	933,704.65	17,364.00	.00	367,744.46	18,745.15	564,579.04
Escheats Fund	3,193,947.07	155,938.83	.00	.00	.00	3,349,885.90
Family Services Local Fund	29,996.03	.00	.00	.00	.00	29,996.03
Federal Revenue Sharing Trust Fund	97,736,904.83	6,128,675.29	.00	6,070,544.60	3,039.77	97,791,995.75
General Assembly Federal	11,651.22	.00	.00	4,832.00	408.44	6,410.78
Governors Citizens Comm. Juv. D. & C. Fed.	24.71	.00	.00	.00	.00	24.71

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE May 31, 1980	RECEIPTS DURING June 1980	RECEIPTS BY TRANSFER During June 1980	DISBURSEMENTS BY WARRANT During June 1980	DISBURSEMENTS BY TRANSFER During June 1980	BALANCE June 30, 1980
Grade Crossing Fund	694,007.06	.00	.00	.00	.00	694,007.06
Grain Inspection Fees	570,616.61	135,206.50	.00	109,840.46	9,484.01	586,498.64
Handicapped Children Fund	375.00	.00	.00	.00	.00	375.00
Highway Patrol Academy Fund	40,190.77	1,075.00	.00	419.14	.00	40,846.63
Higher Ed Institutional Gift Trust Fund	2,464.93	75.00	.00	.00	.00	2,539.93
Highway Reciprocity Commission	11,892.25	.00	.00	11,884.00	.00	8.25
Hospital Construction Fund	.00	.00	.00	.00	.00	.00
House of Representative Revolv. Fund	5,100.37	.00	.00	1,315.00	127.70	3,657.67
Human Rights Comm.—Federal	17,681.06	8,750.00	.00	18,977.40	569.15	6,884.51
Institution Gift Trust Fund	282.00	-212.00	.00	.00	.00	70.00
Institution Gift Ellis Fischel Cancer Hospital	99,724.98	1,629.57	.00	.00	.00	101,354.55
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	108,656.30	7,016,103.97	.00	6,957,375.17	4,674.02	162,711.08
Medical Service Fund	4,700.69	160.04	.00	.00	.00	4,860.63
Mental Health Institutional Gift Fund	12,405.93	.00	.00	8,299.07	181.48	3,925.38
Microfilming Service Revolving Fund	46,353.70	21,441.26	.00	31,896.90	553.94	35,344.12
Mined Land Recl. & Conservation Fund	546,638.12	1,012.50	.00	2,881.00	302.32	544,467.30
Missouri Clean Water Fund	19,954.63	4,625.00	.00	4,940.23	591.11	19,048.29
Missouri Real Estate Commission Fund	388,230.24	160,207.00	.00	28,639.88	1,207.44	518,589.92
Missouri State Chest Hospital Fund	3,681,079.77	221,873.01	.00	674,226.61	57,835.53	3,170,890.64
Missouri Veterans Home Fund	248,100.09	70,651.23	.00	43,547.36	11,436.34	263,767.62
Missouri Water Projects Recreation Fund	350,000.00	.00	.00	.00	.00	350,000.00
Missouri Water Development Fund	.00	.00	.00	.00	.00	.00
Missouri Workmen's Compensation Fund	5,833,995.85	38,753.70	.00	211,168.97	18,326.44	5,643,254.14
Motor Fuel Tax Fund	4,836,862.47	21,170,625.89	.00	2,758,191.70	16,422,674.59	6,826,622.07
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration—Federal	163,601.86	79,172.60	.00	112,692.22	3,071.69	127,010.55
Office of Administration Revolving Trust Fund	165,894.14	39,965.63	.00	204,205.53	1,081.74	572.50
Office of Aging—Federal & Other	741,574.01	1,666,120.75	.00	1,931,903.48	.00	475,791.28
Office of Economic Opportunity Title XX—Federal & Other	207,319.52	42,405.01	.00	93,166.90	.00	156,557.63
Office of Economic Opportunity—Federal & Other	478,028.13	4,000.00	.00	65,691.34	626.68	415,710.11
Office of Minority Business	5,461.53	.00	.00	3,493.00	414.94	1,553.59
Proceeds of Surplus Property Sales	18,117.25	49,257.62	.00	25,755.07	10.82	41,608.98
Professional Liability Review Board Fund	304,289.65	.00	.00	.00	.00	304,289.65
Public Service Commission Fund	1,331,615.79	500.00	.00	298,055.54	21,123.97	1,012,936.28
Public Service Commission Purpa. Grant	161,887.50	.00	.00	.00	.00	161,887.50
School for the Blind—Federal	28,094.15	25,932.00	.00	37,630.54	1,522.04	14,873.57
School for the Blind Trust Fund	1,679.96	30,548.56	.00	31,195.98	.00	1,032.54
School for the Deaf—Federal	82,727.86	.00	.00	60,521.66	1,418.23	20,787.97
School for the Deaf Trust Fund	.00	250.00	.00	.00	.00	250.00
Second Injury Fund	3,713,993.03	23,634.72	.00	177,331.76	.00	3,560,295.99
Second State Building Fund	.00	.00	.00	.00	.00	.00
Second State Building Bond Interest & Sinking Fund	.00	.00	.00	.00	.00	.00
Social Security Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
Special Employment Security Fund	647,646.92	14,372.11	.00	.00	.00	662,019.03
State Cancer Hospital Fund	2,532,614.14	538,952.11	.00	522,531.23	36,441.35	2,512,593.67
State Fair Fees Fund	92,871.79	27,540.75	.00	60,526.50	.00	59,886.04
State Fair Trust Fund	2,200.00	.00	.00	.00	.00	2,200.00
State Guaranty Student Loan Fund	1,375,251.89	31,552.22	.00	28,386.05	719.09	1,377,698.97
State Health Planning & Dev. Agency	2,409.34	30,000.00	.00	31,164.91	.00	1,244.43
State Highway Department Fund	2,898,440.75	9,818,936.08	12,904,831.35	6,974,708.44	15,947,441.53	2,700,058.21
State Milk Board Fund	394,424.57	118,088.40	.00	134,534.11	259.26	377,719.60
State Park Board Building Fund	212,178.70	.00	.00	.00	.00	212,178.70
State Park Fund	197,776.68	250,597.00	.00	60,119.09	.00	388,254.59
State Park Revolving Fund	56,226.50	24.72	.00	12.00	.00	56,239.22
State Public School Fund	43,881.33	551.55	.00	.00	.00	44,432.88
State Retirement Contributions Fund	.00	.00	4,200,964.33	4,200,964.33	.00	.00
State Road Fund	31,925,868.28	16,698,160.31	17,524,839.10	44,524,569.99	.00	21,624,297.70
State School Moneys Fund	17,343,871.74	5,184,218.24	.00	8,674,021.66	28,790.25	13,825,278.07
State Seminary Fund	948.11	.00	.00	.00	.00	948.11
State Seminary Moneys Fund	71,381.26	1,308.13	.00	71,381.26	.00	1,308.13
State Transportation Fund	94,819.35	.00	22,348.36	.00	.00	117,167.61
Supreme Court—Federal & Other	243,263.83	73,725.00	.00	24,212.30	1,222.76	291,553.77
Tort Defense Fund	34,431.99	.00	.00	.00	.00	34,431.99
Unemployment Compensation Administration Fund	31.38	6,283,812.77	.00	5,685,838.71	237,052.56	360,952.88
Vocational Rehabilitation—Federal	439,053.81	1,723,609.16	.00	1,507,949.45	37,512.14	617,201.38
Water Pollution Control Fund	21,748,949.14	1,629,594.43	.00	2,256,449.00	.00	21,122,094.57
Water Pollution Control B & I Fund	5,974,331.48	498,585.60	.00	.00	.00	6,472,917.08
Working Capital Revolving Fund	1,148,636.44	585,062.24	.00	416,072.24	10,254.44	1,307,372.00
GRAND TOTALS	586,783,848.05	328,177,268.54	36,494,699.23	268,113,751.81	36,494,699.23	646,847,364.78

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding June 30, 1980	\$ 63,745,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding June 30, 1980
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,825,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,705,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 28,630,000.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI